

AIR LEAGUE OF MONACO**ANNUAL 2021 FINANCIAL STATEMENTS in Euros****REVENUE AND EXPENDITURE FOR THE YEAR TO 31/12/2021**

<u>Revenue</u>	<u>20 21</u>	<u>20 20</u>
Subscriptions	1400.00	1975.00
Grants & Donations received (including pledged)	15580.00	19675.00
Miscellaneous		
Total revenue	<u>16980.00</u>	<u>21650.00</u>
<u>Expenditure</u>		
Bursaries and Grants	3000.00	16000.00
Miscellaneous Admin Costs	3026.60	3079.41
Web site design and consumables		216.00
Receptions	1525.00	514.00
Postage and communications	518.70	670.25
Bank charges	73.00	73.00
Total expenditure	<u>8143.30</u>	<u>20552.66</u>
Net Surplus/(deficit)	<u>8836.70</u>	<u>1097.34</u>
<u>BALANCE SHEET AS AT 31/12/2019</u>		
<u>Assets</u>		
Account Receivable		2000.00
Bank account	17423.76	6887.06
Total Assets	<u>17423.76</u>	<u>8887.06</u>
<u>Liabilities</u>		
Accrued expenditure		300.00
Total Liabilities	<u>0.00</u>	<u>300.00</u>
Net Assets	<u>17423.76</u>	<u>8587.06</u>
<u>Represented by</u>		
This year's surplus	8836.70	1097.34
Prior years' surplus	8587.06	7489.72
	<u>17423.76</u>	<u>8587.06</u>